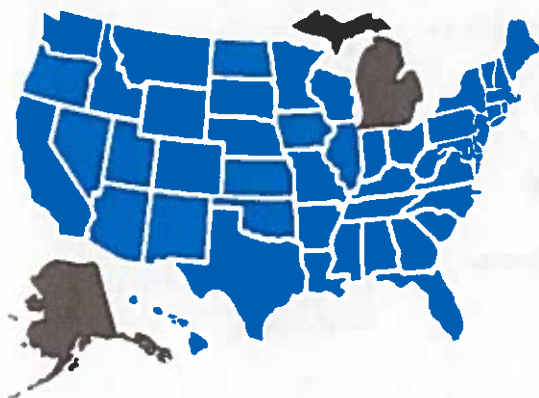




GoodJobs
— For Michigan —

House Tax Policy Committee
June 14, 2017

MI needs to do whatever it takes to
attract more business & jobs

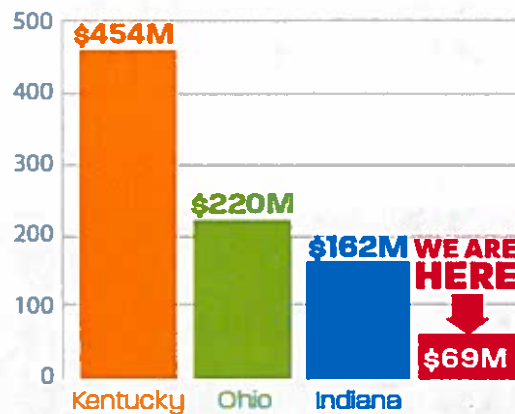


Michigan and Alaska
are the only states
with a corporate
income tax and **ZERO**
tax credits to attract
new business growth.



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Nearby states offer **up to 7 to 1 times more**



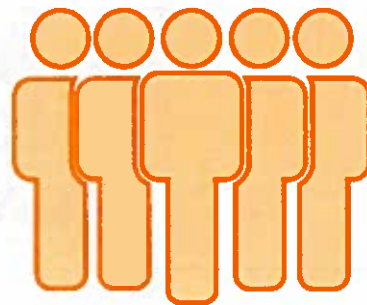
Nearby states
offer more than
Michigan to
attract new jobs.



Creating jobs is our #1 priority

Michigan's current cash incentives program is competitive for small and medium-sized projects — averaging 133 jobs per project since January 2012.²

But unlike nearly all other states, Michigan has no incentives for larger projects.



Other states are beating MI in attracting large projects with **hundreds of new jobs**



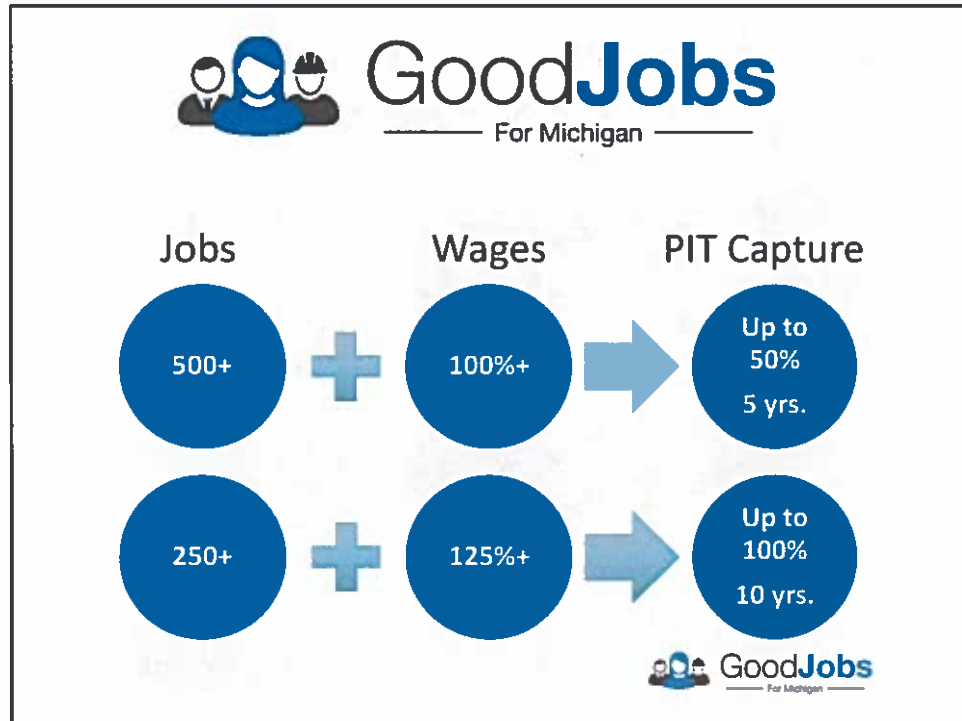
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Hundreds of **NEW** Jobs

Higher Wages

GoodJobs For Michigan




GoodJobs

For Michigan

Performance-based



Businesses don't get a penny
if they **don't create the new jobs.**



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For Michigan



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Predictable



Project caps means **no budget surprises.**



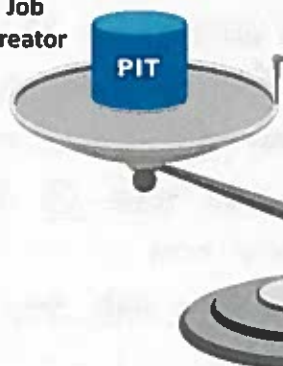
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Positive

Job
Creator



Revenue for
State and
Locals



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For Michigan

For Michigan

Michigan Economic Growth Authority (MEGA)

False. The business must create not **NEW** jobs.

True. MEGA provided incentives for creating new jobs and retaining jobs in the state.

False. In all cases, companies must pay their full Corporate Income Tax.

True. For some companies, their MEGA tax credit exceeded their state business tax (Single Business Tax or Michigan Business Tax) liability.

Finding. GJFM always results in a net positive to the

True. When MEGA was amended to award job retention, the state stopped receiving the PIT from those jobs, resulting in a revenue loss.

False. Companies receive no incentive until they must the required job and wage targets, and they must maintain those levels or greater each year to be eligible for the incentive on a yearly basis.

True. The MEDC was allowed to adjust incentives if companies did not meet the agreed-to job targets.



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For Michigan

A collage of logos for various Michigan-based organizations, including Amway, Battle Creek Unlimited, BOMA, Michigan, CAPCIG, Flint Genesee, GMCA, Citi Ink, Points, MSA, Inland, Detroit, Kinexus, Lake State Advantage, Meda, MTA, Michigan Manufacturers, MRA, West Coast, CFA, Michigan, BDG, Chamber of Commerce, Southfield Area, SCLink, EDA, Spark, Troy, and WRONGS!.



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